OFFICE OF THE RECOVERY OFFICER-I, DEBTS RECOVERY TRIBUNAL-II, DELHI

4TH FLOOR, JEEVAN TARA BUILDING, PARLIAMENT STREET, PATEL CHOWK, NEW DELHI -110001

SALE PROCLAMATION NOTICE

R.C. N0.77/2018

Dated: 29.11.2018

PUNJAB & SIND BANK VS M/S OBEROI CARS PVT LTD

PROCLAMATION OF SALE UNDER RULE 52(2) OF SECOND SCHEDULE TO THE INCOME TAX ACT, 1961 READ WITH RECOVERY OF DEBTS DUE TO THE BANK AND FINANCIAL INSTITUTIONS ACT, 1993

CD#1 **M/s Oberoi Cars Pvt. Ltd.** B-47, Greater Kailash Part-1, New Delhi-110048 **Also at:** C-12, Sector-01, Noida-201301 (UP).

CD#2 **Smt, Kawaljit Kaur Oberoi** W/o Mr. Inderjeet Singh Oberoi, Director M/s Oberoi Cars Pvt. Ltd. B-47, Greater Kailash Part-I, New Delhi-110048 **Also at:** C-12, Sector-01, Noida - 201301 (UP).

CD#3 **Mr. Sukhwinder Singh Oberoi** S/o Raja Singh 6-B, Mathura Road, Jangpura, New Delhi-110014.

CD#4 **Mr. Inderjeet Singh Oberoi** S/o Raja Singh (Director) M/s Diamond Entertainment Technologies Pvt. Ltd, B-47, Greater Kailash Part-I, New Delhi-110048 **Also at:** C-12, Sector-01, Noida-201301 (UP).

CD#5 **M/s Lucky Electronics Pvt. Ltd.** (Formerly known as M/s Bestavision Infotech Ltd.) Plot No. 12, Block-C, Sector-1, Noida-201301 (UP) **Also at:** B-47, Greater Kailash Part-I, New Delhi-110048.

1. Whereas Recovery Certificate No, 77/2018 in **O.A. No 272/2016** dated **13.03.2018** Drawn by the Presiding Officer, Debts Recovery Tribunal-II for the recovery of a sum of **Rs. 16,27,09,749.48 (Rupees Sixteen Crores Twenty Seven Lacs Nine Thousand Seven Hundred Forty Nine and Paisa Forty Eight Only)** has become due from you as per the ibid Recovery Certificate. The applicant is entitled to recover the sum of **Rs. 16,25,59,749.48 (Rupees Sixteen Crores Twenty Five Lacs Fifty Nine Thousand Seven Hundred Forty Nine and Paisa Forty Eight Only)** Alongwith interest @ 12% per annum simple with monthly rests from the date of Fling of the OA i.e. 10.05.2016 till realization with cost of **Rs. 1,50,000/-** from the CDs jointly and severally.
2. The reserve price below which the property shall not be sold is **Rs. 15,23,00,000/- (Rupees Fifteen Crores Twenty Three Lacs only)** and the Earnest Money Deposit (EMD) is **Rs. 1,52,00,000/- (Rupees One Crore Fifty Two Lac Only).**
3. The auction sale will be "online through e-auction" through website portal: **https://www.c1india.com**
4. The EMD shall be paid either **through Demand Draft/Pay Order in favour of the "Recovery Officer-I, DRT-II, Delhi-A/c R.C. No. 77/2018" or through NEFT/RTGS to the following account - Punjab & Sind Bank, ARB-1, 4th Floor, 21 Rajendra Place, New Delhi-110008, Account No.06061100041730, IFSC Code: PSIB0000606** The said Demand Draft/Pay Order or original proof of payment through NEFT/RTGS qua EMD, alongwith self-attested copy of identity (voter I-card/driving license/passport), which should contain the address for future communication, and self-attested copy of **PAN card, must reach the Office of the Recovery Officer-I, DRT-II, Delhi latest by 23.01.2019 before 5.00 PM.** The EMD or original proof of EMD received thereafter shall not be considered.
5. The envelope containing EMD or original proof of payment of EMD through NEFT/RTGS, along with details of the sender, i.e. address, e-mail ID and mobile number, etc., should be super-scribed **"RC No.77/2018",**
5. The property is being sold on **"as is where is basis".**
6. The bidders are advised to go through the portal **https://www.c1india.com** for detailed terms and conditions for e-auction sale before submitting their bids and taking part in the e-auction sale proceedings and/or contact **Mr. Satinder Singh, AGM, Mob : 9811126290 Tel: 011-25789590, E-mail : d0707@psb.co.in.**
7. Prospective bidders are required to register themselves with the portal and obtain login ID and Password well in advance, which is mandatory for bidding in the above e-auction, **from C1 India Pvt. Ltd, Gulf Petro Chemical Plot No, 301, 1st Floor, Udyog Vihar, Phase-II Gurgaon (Haryana) Tel No. 91-124-4302020/21/22/23/24. +91-7210044289. +91-9813887931.**
8. The interested bidders may avail online training on e-auction from **C1 India Pvt. Ltd.**
9. Only those bidders holding valid user ID & Password and confirmed payment of EMD through demand draft/pay order or NEFT/RTGS shall be eligible to participate in on line e-auction.
10. The interested bidders, who have submitted their bids not below the reserve price by **23.01.2019**, shall be elegible to participate in the **E-auction to be held from 11 A.M to 12 Noon on 25.01.2019.** In case bid is place in last 5 minutes of the closing time of the Auction, The closing times will automatically get extended for 5 Minutes.
11. The bidders shall improve their offer in multiples of **Rs. 1,00,000 (Rupees one Lac Only)** in respect property.
12. The unsuccessful bidder shall take the EMD directly from the Office of Recovery officer-I, DRT-II, Delhi/ CH Bank, i.e., Punjab & Sind Bank, immediately on closure of the e-auction sale proceedings.
13. The Successful / highest bidder shall have to prepare Demand Draft/Pay Order for 25% of the bid/sale amount favoring Recovery Officer-I, DRT-II, Delhi, **A/c R.C. No.77/2018** within 24 hours after close of e-auction and after adjusting the EMD and send/deposit the same in the office of the, Recovery Officer-I, DRT-II, Delhi so as to reach within 3 days from the close of e-auction, failing which' the EMD shall be forfeited.
14. The successful/highest bidder shall deposit, through Demand Draft/Pay Order favoring Recovery Officer-I, DRT-II, Delhi, **A/c R.C. No. 77/2018,** the balance 75% Of the sale proceeds before the Recovery officer-I, DRT-II, Delhi on or before 15th day from the date of Auction of the property, exclusive of such day, or if the 15th day be Sunday or other holiday, then on the first office day after the 15th day alongwith the poundage fee @ 2% upto Rs.1,000 and @ 1% on the exces of such gross amount over Rs. 1000/- in favour of **Registrar, DRT-II Delhi.** (In case of deposit of balance amount of 75% through post the same should reach the Recovery Officer as above). In case of default of payment within the prescribed period, the property shall be re-sold, after the issue of fresh proclamation of sale. The deposit, after defraying the expenses of the sale, may, if the undersigned thinks fit be forfeited to the Government and the defaulting purchaser shall forfeit all claims to the property or to any part of the sum for which it may subsequently be sold.
15. The undersigned reserves the right to accept any or reject all bids, if not found acceptable or to postpone the auction at any time without assigning any reason whatsoever and his decision in this regard shall be final.

SCHEDULE OF PROPERTY

Description of the property to be sold	Revenue assessed upon the property or any part thereof	Details of any other encumbrance to which property is liable	Claims, if any, which have been put forward to the property, and any other known particulars bearing on its nature and value.
Property bearing No C-12, admeasuring 2127.554 sq.meters situated at Sector -1 Noida, UP	**Rs. 22.69 Lacs**	**Dues of Electricity Department**	

Given under my hand and seal on **29.11.2018**

(SHIV KUMAR)
RECOVERY OFFICER-I DRT-II, DELHI

...is an Asset Reconstruction company incorporated under t... registered with the Reserve Bank of India under secti... Reconstruction of Financial assets and Enforcement of ... (hereinafter referred to as "the Act") and whereas the Borrow... Co-Obligants & Consentors, as mentioned in column 3 of... obtained loan from **Bajaj Financial Ltd.,/DHFL/Magma Fin...** has acquired the financial assets relating to the loan accounts... below mentioned chart: and Whereas Arcil, being the secure... in exercise of powers conferred under S.13(2) of the said... security interest (Enforcement) Rules 2002, issued demar... Borrowers/Co-Borrowers/Guarantors, as mentioned in Colum... mentioned in the notices with further interest thereon within... notice, but the notices could not be served upon some of them t...

S. No.	Loan Account No. Bank Name	Total Dues Outstanding a... Notice Dispatc...
1	4010HL22343934 & 4010HL22354219 Bajaj financial Ltd.	Rs.18,64,09,911.70/- (Rs.... Under Loan account No. 4010HL223... Under Loan account No.4010HL22354

Name of Borrowers Mortgagors Gurantors Co-obligants ...

Ashok Mahindru/Ashutosh Mahindru/Sadhna Mahindru/M/s ACE ... Through Its Authorized Signatory / Managing Director Mr. Ashuto... Mahindru Authorized Signatory / Managing Director of M/s Ad... Advance Surfactants India Ltd.

Through Its Authorized Signatory / Managing Director Mr. Ashut... Mahindru Authorized Signatory / Managing Director of M/s Advanc... Delhi Detergents Pvt. Ltd.

Through Its Authorized Signatory /Managing Director Mr. Ashuto... Mahindru

Authorized Signatory / Managing Director of M/s Delhi Detergents ... Pvt. Ltd.

Through Its Authorized Signatory / Managing Director Mr. As... Mahindru

Authorized Signatory / Managing Director of (M/s Sakar Portfolio Pvt... Ltd.

Through Its Authorized Signatory / Managing Director Mr. As... Mahindru

Authorized Signatory / Managing Director, M/s Plus Finvest Pvt. Ltd./... Pvt. Ltd.

Through Its Authorized Signatory / Managing Director Mr. Ash... Mahindru

Authorized Signatory / Managing Director of M/s Cost Enginering ... Mahindru

Descripiton of Secured Asset: (1) Apartment No B1-501, 5th Fl... Island Township, Gurgaon Nh-8, Haryana:122001 (2) Plot N... Sikandarpur Ghosi, DLF Qutub Enclave, Gurgaon Haryana122001

S. No.	Loan Account No. Bank Name	Total Dues Outstanding as on... Notice Dispatched
2	197GUR32922- DHFL	Rs.2995698.09/ 14/11/2018/...

Name of Borrowers Mortgagors Gurantors/ Co-obligants & C...

Prashant Sharma/Sushant Sharma/Gayatri Sharma

Descripiton of Secured Asset: Flat No T-III No 702, 7th Floor, Bl... Lotus Situated At Gulmohar Gardens Raj Nagar Ext. Ghaziabad Utta...

S. No.	Loan Account No. Bank Name	Total Dues Outsta... 13(2) Notice...
3	HL0031/HDLH00007869- Magma Finance Ltd.	Rs.1797758.13/ 16/11...

Name of Borrowers Mortgagors Gurantors/ Co-obligants & Co...

Mrs. Hema. Legal Heir of- Late-Amar Singh/Mrs. Hema Legal Heir of-...

Descripiton of Secured Asset: Property Bearing House Tax No-t-... As Property No-e-16/1127) Area Measuring 50 Sq.yrds, Situated... Khalsa Nagar, Sadhora Khurd Delhi

Notice, is therefore given to the Borrowers/Mortgagor/Guaran... Consentors, as mentioned in Column No. 3, calling upon them to r... aggregate amount as shown in Column No. 4, against the respe... Borrower/ Guarantors/Co-obligants & Consentors, within 60 days ... notice as the said amount is found payable in relation to the respective... the date shown in Column No. 4. It is made clear that if the aggregate a... further interest and other amounts which may become payable till the... not paid, Arcil shall be constrained to take appropriate action for enfo... interest upon properties as described above, steps are also being ... notice in other manners as prescribed under the Act and the rules made...

Date: 18.12.2018 Sd/-
Place:Delhi **Authorized O...**
Asset Reconstruction Co...

ASSET RECONSTRUCTION COMPANY...
CIN NO:-U65999MH2002PLC134884 www.arcil.c...

Registered Office: The Ruby, 10th Floor, 29 Senapati Bapat Marg, Dad... 400 028, Tel: +91 2266581300
Branch Address: Second Floor, SETHI CHAMBERS Plot No.2, D.D.... Centre, MOR Land New Rajinder Nagar, New Delhi – 110060