



बैंक ऑफ इंडिया
Bank of India

Relationships beyond banking.

**Zonal Office, New Delhi Zone, "Star House", H-2,
Connaught Circus, Middle/Outer Circle, Near PVR Plaza Hall,
New Delhi - 110001, Phone No- 011-28844099**

Public Notice for Sale of Immovable/Movable Property Mortgaged to the Bank

WHEREAS in exercise of the powers conferred under the provisions of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Security Interest (Enforcement) Rules, 2002, the Authorized Officer of Bank of India has taken possession of the secured assets of the Debtors as per sec.13(4) of the SARFAESI ACT, having failed to repay the due, the Authorized Officer of the Bank has decided to sell the properties described herein below on "AS IS WHERE IS, WHAT IS THERE IS AND WITHOUT ANY RECOURSE BASIS" under rules 8 & 9 of the said Act:-

S.No.	Name & addresses of the Borrower / Guarantors & Branch Name	Description of the Property	Total Dues	Date of Possession	Reserve Price / Earnest Money Deposit	Bid Increment Value	Inspection date and timing (11.00 am - 04.00 pm)	Account No. for EMD Submission through RTGS/NEFT	Name of the Authorised Officer & mobile no.
17.	Praveen Kumar Sharma & M/s Royal Clothing Company Borrower : 1. Mr. Praveen Kumar Sharma, 2. Mrs. Manju Sharma (Proprietor - M/s Royal Clothing Company) Branch : Paschim Vihar	(Residential) A-140, Second Floor, Block-A, Vikas Puri, New Delhi-110018 in the name of Mr. Praveen Kumar Sharma S/o Sh. Suresh Sharma Area : 160 Sq. Mtrs.	Praveen Kumar Sharma Rs 37.78 lacs + UCI since 30.06.2017 Royal Clothing Company Rs 32.21 lacs + UCI since 30.06.2017	26.09.2017 (symbolic)	Rs 140.00 lacs Rs 14.00 lacs	Rs 100000	05.12.2017	60880SUNCR099 IFSC Code: BKID0006088	Mr. Raman Goyal, CM Mob +919312599099

TERMS AND CONDITIONS:

- (1) Auction sale / bidding would be only through "Online Electronic Bidding" process through the website <https://boi.auctiontiger.net> also on Auctiontiger mobile app.
- (2) Last date for submission of documents with EMD amount on or before 13.12.2017 up to 5 PM.
- (3) Date and time of Auction: 15.12.2017 from 11:00 AM to 01:00 PM With Unlimited Auto-Extensions of 5 Minutes Each. (4) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiples mentioned in the above table for all the properties simultaneously.
- (5) The intending bidders should register their names at portal <https://boi.auctiontiger.net> and get their User ID and password free of cost from M/s E-Procurement Technologies Ltd. (ETL), whereupon they would be allowed to participate in online e-auction on the said portal.
- (6) Intending bidders are advised in their own interest to go through the website <https://boi.auctiontiger.net> for detailed procedure; terms & conditions of auction sale and download business rules before submitting their bids and taking part in the e-auction sale proceedings.
- (7) Prospective bidders may avail online training on E-Auction from M/s E-Procurement Technologies Ltd. (Auctiontiger), Ahmedabad. Contact Persons: Mr. Kushal Kothary Mob. No: 8980690773 and Mr. Rikin Brahmatriya Mob No: 9978591888, E-mail id: kushal@auctiontiger.net rikin@auctiontiger.net, Mr. Vishal Tiwari, Mob No: 9879996111, E-mail id: vishal@auctiontiger.net, LL No: +91 079-40230833| 832 | 831 | 830 | 816 | 817 | 818 | 819 | 820. Fax No. 079-40016876/816; E-mail: support@auctiontiger.net
- (8) The intending bidders should make their own enquiries regarding any statutory liabilities, arrears of property tax, electricity dues etc. relating to the above property by themselves before participating in the auction sale process.
- (9) Particulars specified in schedule above have been stated to the best of the information of the Authorized Officer/Bank. Authorized Officer and / or Bank will not be answerable for any error, mis-statement or omission in this public notice.
- (10) The aforesaid property shall not be sold below the Reserve Price mentioned above. The intending bidders should submit the following documents / details in an envelope super-scribed with "EMD for E-Auction under SARFAESI Act, 2002 for purchase of property, account name mentioned in the above table for all the properties simultaneously on or before 13.12.2017 up to 5pm :- (a) NEFT / RTGS towards EMD amount should be acknowledged through receipt thereof with UTR No. (b) Photocopies of PAN card, ID proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount. (c) Bidder's Name, Contact No., Alternate No., Address, E-Mail id. (d) Bidders' A/c Details for online refund of EMD.
- (11) EMD amount shall be adjusted in case of the highest / successful bidder, otherwise refunded within 5 days of finalization of sale. The EMD shall not carry any interest. In case a bidder after submitting bid/ depositing EMD amount does not participate in the e-auction process, his / her bid would be considered at above stated reserve price and he would be declared successful bidder, if he is the sole bidder.
- (12) The highest / successful bidder shall deposit 25% of the amount of bid/purchase money, excluding EMD already paid after acceptance of bid by the Authorized Officer in respect of the sale, failing which the EMD shall be forfeited. The highest bidder shall be declared to be the successful bidder / purchaser of the property mentioned herein provided always he is legally qualified to bid.
- (13) The balance 65% of the bid/purchase money shall be payable on or before 15th day (during banking hours) of confirmation of the sale by the Authorized Officer or such extended period as agreed upon in writing by and solely at the discretion of the Authorized Officer. In case of failure to deposit this balance amount within the prescribed period, the amount deposited shall be forfeited and the Authorized Officer / Bank will be at liberty to cancel the auction and conduct fresh auction.
- (14) On receipt of the entire sale consideration, the Authorized Officer shall issue the Sale Certificate and the sale shall be considered complete thereafter and that the Bank shall entertain no claims.
- (15) The Authorized Officer is not bound to accept the highest bid or any or all bids and reserves the right to accept or reject any or all the bids without assigning any reason thereof and vary, modify and waive any condition of sale in his absolute discretion.
- (16) The successful bidder / purchaser would bear all the charges / fees payable for conveyance deed, such as stamp duty, registration fee, etc as applicable as per law payable to the related Govt. Authorities.
- (17) To the best of the knowledge and information of Bank / Authorized Officer no other encumbrance exists on the stated property. However, prospective bidders are advised to peruse the copies of title deeds available with Bank with prior appointment and also carry out their own enquiries to satisfy themselves regarding encumbrances, if any, over the above property.
- (18) Nothing in this notice constitutes or will be deemed to constitute any commitment or representation on the part of the Bank to sell the above property. Bank / Authorized Officer reserves the right to cancel the sale for any reason it may deem fit or even without assigning any reason and such cancellation shall not be called in question by the bidders.
- (19) This publication is also 30 days notice to the above borrowers/guarantors/mortgagors to the advance.
- Special Instruction / Caution: Bidding in the last minutes / seconds should be avoided by the bidders in their own interest. Neither Bank of India nor the Service provider will be responsible for any lapses / failure (Internet failure, Power failure, etc.) on the part of the vendor, in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements / alternatives such as back-up power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.**

Authorized Officers of respective branches as above

Date: 09.11.2017

New Delhi